Wilmington, Delaware April 9, 2009

#3145

Sponsor:

Council Member Shabazz WHEREAS, pursuant to <u>Wilm</u>. <u>C</u>. (Charter) §8-205, a department, board or commission of the City shall not sell or exchange any real estate belonging to the City or grant any license, easement, right-of-way or other interest over or in such real estate without advertised public notice appearing in at least one daily newspaper of citywide distribution and authority by general ordinance and later resolution from Council so to do; and

WHEREAS, Wilm. C. §2-622(1) provides that the Council shall by resolution declare a property approved for disposition and authorize the conduct of disposition proceedings by the Real Estate and Housing Department (the "Department"); and

WHEREAS, the City owns the real property known as 508 E. 9th Street (the property); and

WHEREAS, on May 15, 2008, Council by Resolution No. 08-048 declared the property as surplus; and

WHEREAS, a request for proposals was issued by the Department of Real Estate and Housing, in accordance with the procedures set forth in Wilm. C. §2-622 through §2-624; and

WHEREAS, three proposals were received, the highest being in the amount of \$5,000.00; and

WHEREAS, the Department evaluated all proposals and has determined that the best use of the property would be for a single family owner occupied home ownership; and

WHEREAS, in accordance with the recommendation of the Department of Real Estate and Housing, the City desires that this property be declared approved for disposition and awarded to F & L Properties, in accordance with the procedures set forth in Wilm. C. §2-622 through §2-624.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that the Council hereby authorizes the disposition, sale, transfer and conveyance of the property known as 508 E. 9th Street, Wilmington, Delaware, to F & L Properties for the amount of \$5,000.00.

BE IT FURTHER RESOLVED that Council authorizes the Mayor or his designee to execute any and all documents necessary to effectuate the transfer of the property, including any and all undertakings and assurances heretofore.

Passed by City Council, April 16, 2009

ATTEST Maribel King

Approved as to form this day of April, 2009

Assistant City Solicitor

SYNOPSIS: This Resolution declares as surplus and authorizes and approves the disposition of any legal or equitable interest that the City of Wilmington has in the property known as 508 E. 9th Street to F & L Properties for renovation and sale as a single family owner occupied home.